

COMPANY NEWS



SUEZ Energy North America, Inc.

1990 Post Oak Boulevard, Suite 1900
Houston, TX 77056-4499 USA
Tel : 1 713 636 0000
www.suezenergyna.com

Calypso LNG Deepwater Port Receives Final Environmental Impact Statement

(July 18, 2008) The United States Coast Guard has issued the Final Environmental Impact Statement (FEIS) for a project proposed by SUEZ Energy North America's subsidiary, Calypso LNG LLC. The FEIS is for Calypso's proposed liquefied natural gas deepwater port (DWP), to be located in U.S. federal waters approximately eight to 10 miles offshore of Broward County, northeast of Port Everglades.

The FEIS is a comprehensive assessment of all potential environmental impacts from the proposed project and mitigation and monitoring measures to prevent or minimize potential impacts to the environment. It also includes proposed requirements for use of "Best Available Technology" and a thorough evaluation of project safety. The FEIS concluded that the Calypso project would have no significant environmental impacts.

"Throughout the permitting process, we have been careful to address and alleviate questions and concerns of local counties, the state of Florida, and the public," said Dan McGinnis, vice president of SUEZ Energy North America and Calypso project manager. "We are very proud of this important milestone. Thousands of staff-hours have been invested in this process, which pays particular attention to Florida's precious marine environment. The FEIS validates SUEZ's continued commitment to environmental responsibility and safe operations in the global LNG industry."

The FEIS comes on the heels of a recent non-partisan public opinion poll which shows that more than 80 percent of Florida voters, citing concerns for a secure energy future, support the completion of the Calypso DWP.

The Calypso DWP is an anchor and buoy system that will deliver natural gas to an undersea pipeline. The facility will be designed to moor specially built tankers that store and transport liquefied natural gas (LNG). The LNG will be returned back into natural gas on board the ship before being transported through the pipeline system directly into the Florida market. The DWP will have the capacity to deliver over 1 billion cubic feet per day of natural gas to Florida customers, representing more than 25 percent of Florida's peak demand for natural gas on a hot summer day.

The development of the FEIS was coordinated by the U.S. Coast Guard with input from numerous local, state, and federal agencies over the past 2 ½ years. According to McGinnis, the Calypso design incorporates construction and operational methods that minimize overall impacts to the environment. Tunneling technology is being utilized to ensure coral reefs remain untouched and a "closed-loop" vaporization system will use no sea water to warm the LNG back into natural gas.

This is the second deepwater port proposed by a subsidiary of SUEZ Energy North America. The first to receive its license was the Neptune Deepwater Port facility, the company's offshore LNG terminal now under construction approximately seven to eight miles off the coast of Gloucester, Massachusetts.

About SUEZ Energy North America

Based in Houston, SUEZ Energy North America, Inc. is the business unit of SUEZ Energy International responsible for managing SUEZ's positions within the energy value chain in the United States, Mexico, and Canada, including electricity generation and cogeneration, natural gas and liquefied natural gas (LNG), asset-based trading and origination, and retail energy sales and related services to commercial and industrial customers.



SUEZ Energy North America owns and/or operates a total of 47 power, cogeneration, steam, and chilled-water facilities, including those in construction, representing a capacity of more than 6,382 MW of electricity generation, 6.0 million pounds per hour of steam, and 41,973 tons per hour of chilled water. SUEZ Energy North America's wholly owned subsidiary, Distrigas of Massachusetts, owns and operates a liquefied natural gas receiving terminal in Everett, Mass., which began operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20 percent of New England's annual gas demand. In addition, SUEZ Energy North America has two LNG deepwater port projects under development off the coasts of Massachusetts and Florida. SUEZ Energy International is a business line of SUEZ, which is an international industrial and services Group that employs 149,000 people worldwide. For more information about these companies and their activities, please visit the following Web sites:

Calypso DWP: www.CalypsoDWP.com

SUEZ: www.suez.com

SUEZ Energy International: www.suezenergyint.com

SUEZ Energy North America: www.suezenergyna.com

For questions, please contact:

SUEZ Energy North America

Julie Vitek 713 636 1962 (Office)

julie.vitek@suezenergyna.com